

TSAC Update

Helping Students Achieve Their Goals Since 1974

November 2006 Vol. 5

Compliance/Legal Affairs Division Update

You're invited to attend a Training Workshop for financial aid staff that is scheduled for Dec. 8, 2006 at the TSAC offices.

Topics include "Not Your Standard Loan", Federal Education Rights and Privacy Act (FERPA) issues in the Financial Aid Office, State Programs,

Lottery and e*GRandS updates. Please contact Karen Myers by calling (615) 253-7444 or emailing her at karen.myers@state.tn.us to let her know that you're planning to attend. Additional details such as parking and driving directions will be sent to each person that registers.

TSAC Participates in Common Manual on the Web

In October, the Common Manual Governing Board announced a new Web site that colleges and universities and other industry participants can use to access the Common Manual at www.commonmanual.org. As a member of the Common Manual Governing Board, Levis Hughes, AED of Loan Programs with TSAC is pleased to have participated in rolling out such a worthwhile product to assist users with policy needs.

The Web site houses the current

electronic version of the Common Manual, so our users can more quickly access federal regulatory guidance and common guarantor policies. This Web site is a work in progress but can be used now to receive and research the 2006 Common Manual. This version will provide the appropriate policies and regulations in effect at this time. Going forward archived versions of the manual and an approved policy library to help answer inquiries on past policies will be made available.

In This Issue

Compliance/Legal Affairs Division Update	Page 1
TSAC Participates in Common Manual on the Web	Page 1
College Goal Sunday Update	Page 1
ATTENTION	Page 1
Message from the Executive Director	Page 2
My First TASFAA	Page 2
Employment Opportunities at TSAC	Page 2
Get to Know Tom Bain, TSAC Legal Guru	Page 3
e*GRandS Training Late Registration	Page 3
Upcoming Events	Page 3

College Goal Sunday Update

Thanks so much to everyone that stopped by the College Goal Sunday table at the Fall TASFAA Conference. The latest news is that we have 35 College Goal Sunday sites for February 18, 2007. This is double the number of sites from last year's event. While this is truly exciting news, it's a bit scary too! However, with your expert help and volunteer spirit, we can make this a very successful event.

The College Goal Sunday website will be available on December 1, 2006 for students, parents and volunteers to register to participate. Please mark your calendars to volunteer to help with this worthwhile project.

**** ATTENTION ****

PLEASE note that the only toll free numbers that should be given to students are as follows:

- Parents and Students with general financial aid questions need to call: (800)342-1663 OR (615)741-1346
- Parents and Students with LOAN DEFAULT questions must call: (800)257-6528
- If you are an Administrator, Lender or Counselor that knows with whom you need to speak at TSAC, you may call: (866)291-2675 OR (615)741-3000

Please see that all automated lines, publications, etc. in your office are corrected in order to insure that accurate information is being distributed. We greatly appreciate your assistance in this matter.

Message from the Executive Director



Thanksgiving is just around the corner, and school children all over the country are getting out their crayons to draw pictures of pilgrims with tall black hats and giant silver belt buckles. But my picture of a pilgrim looks more like the actor James Stewart, because "pilgrim" is what John Wayne called Stewart in the 1962 movie

"The Man Who Shot Liberty Valance." That's the movie that started impersonators using the "pilgrim" phrase in their John Wayne impersonations. In the movie, John Wayne tells James Stewart, "you're a persistent cuss, Pilgrim," and, "thanks for saving my life, Pilgrim."

As a financial aid officer, you're a pilgrim, too, in the John Wayne sense of the word. You're no doubt a "persistent cuss," as you work your way through stacks of paper and long lines of students. And although you may not think about it this way, I believe that when you help people attend college, who without you couldn't be there, you are saving lives.

So, as Thanksgiving approaches, I am grateful for you and the work that you do. Thanks, Pilgrim!

Bob Ruble



My First TASFAA



Tim Phelps, AED for Grants & Scholarships

I wanted to let everyone know that I thoroughly enjoyed my first conference and especially enjoyed meeting so many TAS-

FAA members. I look forward to working with the financial aid offices across the state. I will be making school visits in the near future to meet with financial aid offices regarding any concerns you may have with the grant and scholarship programs.

With the experience of "raising" a new scholarship program, I understand the growing pains that accompany it. We want to make every effort to help ease those "growing pains" as the program matures. Please feel free to contact me with any issues or concerns you may have. I can be reached at (615) 253-7441 or tim.phelps@state.tn.us.

Employment Opportunities at TSAC

For a listing of all open positions and full job descriptions, visit the TSAC website (www.state.tn.us/tsac/about_us.htm) and click on Employment Opportunities.



Get to Know Tom Bain, TSAC Legal Guru



TSAC has a legal expert that you should get to know. Not only does Tom Bain, Associate Executive Director for Compliance and Legal Affairs, help the corporation operate within the law and interpret new legislation affecting loans and scholarships, but he's an asset to our team and an interesting guy to boot.

Tom started at TSAC in January, but he's no newcomer to higher education. From 1977 to 1983 he served as Assistant

General Counsel for the Tennessee State Board of Regents. Tom says he was always interested in politics and government and he thought getting a law degree would give him more career choices. If that isn't challenging enough, he also got his CPA and served as a tax attorney for the state Department of Revenue.

He was born in Gary, Indiana, but grew up in a small town that had real sand dunes and is located at the southern tip of Lake Michigan. Tom's a music lover, from classical to pop, and enjoys bible reading, following sports and playing a nice round of golf. His wife, Trudy, is an identical triplet and a court reporter who owns her own reporting firm in Nashville. Together they enjoy movies, vacationing at their Florida timeshare, traveling and spending time with family.

Comments from Tom

Although I'm a relative newcomer to TSAC, I've enjoyed getting to know the team. The staff has been very encouraging and helpful to me as I've grown into my new position. It's very satisfying for me to know that my work helps to make it possible for more students to take advantage of higher education opportunities in Tennessee.

e*GRandS Training Late Registration

For those who have not registered for e*GRandS training, that takes place Nov. 13 – 17 across the state, there is still space available! The locations for the training sessions are as follows:

- Pellissippi State on Nov. 13
- Cleveland State on Nov. 14
- Nashville State on Nov. 15
- Union University on Nov. 16
- Christian Brothers University on Nov. 17

Training will be from 10:00 a.m. until 4:00 p.m.. The training will include updates and enhancements to the system and information regarding new programs. Please contact Jana McCall no later than Nov. 8 at (866) 291-2675 ext.105, or by email at jana.mccall@state.tn.us to register for the training. We look forward to seeing you there!

Upcoming TSAC Events

- 11/21/06 Lottery Scholarship Open Forum
- 11/13/06 e*GRandS Training at Pellissippi State
- 11/14/06 e*GRandS Training at Cleveland State
- 11/13/06 e*GRandS Training at Nashville State
- 11/16/06 e*GRandS Training at Union University
- 11/17/06 e*GRandS Training at Christian Brothers University

Upcoming Conferences:

- 11/18/06 - 11/21/06
Tennessee Counselors Association,
in Chattanooga, TN